

## FOR IMMEDIATE RELEASE

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### **NAI Hallmark and NAI Global Represent \$8,000,000 Sale of Cypress Business Center**

**JACKSONVILLE, Fla., February 18<sup>th</sup>, 2020** – Daniel Burkhardt and Keith Goldfaden with NAI Hallmark, and David Ellis and Alex Waddey with NAI Global, announced today the sale of Cypress Business Center at 8301 Cypress Plaza Drive, Jacksonville, Florida 32256 (the “Property”) for \$8,000,000. The buyer was Woodside Capital Partners based out of Fort Worth, Texas. This marks Woodside Capital’s second office/warehouse acquisition in Jacksonville over the past few years.

“We experienced an unbelievable amount of interest in this sale, generating nearly 20 offers due to its location and value-add potential,” said Daniel Burkhardt, Senior Vice President of NAI Hallmark. “We continue to see high demand for single-story office product in Jacksonville.”

Located in the Cypress Business Park on the south side of Jacksonville, Cypress Business Center is a multi-tenanted office building totaling 120,682 square feet across five buildings. The Property is situated on 14.66 acres and is 54% occupied by a diversified tenant mix including Fanatics, Stanley Security and Claims Questions, LLC.

For more information regarding the sale of Cypress Business Center, or any questions relating to commercial real estate investment sales, please reach out to NAI Hallmark at +1 904 363 9002.

#### **About NAI Hallmark**

[NAI Hallmark](http://www.NAIHallmark.com) is a full-service commercial real estate company specializing in sales and leasing brokerage, property management and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6.5 million square feet of office, industrial and retail properties in the Jacksonville market. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at [www.NAIHallmark.com](http://www.NAIHallmark.com).

### **About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 375 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 6,000 local market professionals, managing in excess of 1.15 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit [www.naiglobal.com](http://www.naiglobal.com) or [www.naiglobalnewslink.com](http://www.naiglobalnewslink.com).

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