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NAI Hallmark Brokers \$20,400,000 Sale of 8451 Western Way

JACKSONVILLE, FL., – September 11, 2020 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville announces the sale of 8451 Western Way, Jacksonville, FL 32256 (the “Property”). The transaction was brokered by NAI Hallmark’s Managing Partner Keith Goldfaden, Managing Partner Christian Harden, SIOR, and Senior Vice President Daniel Burkhardt, CCIM on behalf of the seller, Conser Holdings, LLC. Boston-based Plymouth Industrial REIT purchased the Property for \$20,400,000.

The Property consists of a 289,850 square foot industrial/office building situated on 20 acres of land. At the time of sale, the Property was 99.2% occupied by a diverse group of tenants including Conser Moving and Storage, Total Military Management, Jacksonville Juniors Volleyball Association and Niles Building Products.

“This offering was presented to the market the week prior to COVID shutting down the country. We had very strong initial interest but given the uncertainty due to COVID, the marketing was put on hold for several weeks,” said Keith Goldfaden. “However, with continued interest from buyers given the Property’s highly desirable infill location and strong, diversified tenant mix, the property was reintroduced to the market. Ultimately, we were able to achieve a higher selling price for our clients than anticipated prior to the pandemic.”

Goldfaden added, “The logistics of marketing and closing a large multi-tenant transaction during COVID is challenging, but all credit goes to the teams at Conser Holdings and Plymouth for making it happen.”

For more information regarding the sale of 8451 Western Way in Jacksonville, Florida or any questions relating to investment sales, office or industrial assets, please contact at NAI Hallmark at +1 904 363 9002.

About NAI Hallmark

[NAI Hallmark](#) is a full-service commercial real estate company specializing in sales and leasing brokerage, property management and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6.5 million square feet of office, industrial and retail properties in the Jacksonville market. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at www.NAIHallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 375 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 6,000 local market professionals, managing in excess of 1.15 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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