# **Press** Release



#### FOR IMMEDIATE RELEASE

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## NAI Hallmark Brokers \$1,775,000 Sale of 200 North Ridgecrest Lane

JACKSONVILLE, FL., – December 22, 2020 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of 200 North Ridgecrest Lane, Fruit Cove, Florida 32259 (the "Property"). The transaction was brokered by Senior Associate Luke Feldman, CCIM and Vice President Bryan J. Mickler on behalf of the seller, KC PROPCO, LLC. The Property was acquired by TJ Elite Properties, LLC for \$1,775,000.

The former childcare center is located off SR 13 in the heart of Fruit Cove and is less than 0.25 miles from Race Track Road. Built in 1998, the 10,603 square foot building is situated on 1.24 acres of land and features a secured playground with age-appropriate equipment.

"We received a tremendous amount of interest, both from local and out-of-town operators, who value St.

Johns County's growing population and strong demographics. Ivybrook Academy was ultimately awarded the deal and we look forward to seeing their execution at this location," said Luke Feldman, CCIM, Senior Associate at NAI Hallmark.

For more information regarding the sale of 200 North Ridgecrest Lane in Fruit Cove, Florida or any questions relating to investment sales retail assets, please contact NAI Hallmark at +1 904 363 9002.

### **About NAI Hallmark**

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property management and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6.5 million square feet of office, industrial and retail properties in the Jacksonville market. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at www.NAIHallmark.com.

### **About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 375 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 6,000 local market professionals, managing in excess of 1.15 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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