Press Release



FOR IMMEDIATE RELEASE

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NAI Hallmark Brokers Sale of 11.371 Acres of Land on Fleming Island

The site will become the first apartment community developed on Fleming Island in over 20 years.

JACKSONVILLE, FL., – December 18, 2020 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville announces the sale of 11.371 acres of land located at the intersection of US Highway 17 and Radar Road in Fleming Island, Florida 32003 (the "Property"). The transaction was brokered by Managing Partners Keith Goldfaden and Christian Harden, SIOR on behalf of the seller, Fleming Island Business Park III, LLP. The buyer, Bristol Development Group based in Franklin Tennessee, purchased the Property with plans to develop an upscale apartment community.

Located at the northwest corner of US Highway 17 and Radar Road, the Property is situated within one of Northeast Florida's wealthiest zip codes.

"We received an incredible amount of interest in this Property from developers across the country given it may be the last available multi-family site in all of Fleming Island," said Keith Goldfaden, managing partner of NAI Hallmark. Goldfaden added, "Clay county continues to experience strong growth and this new apartment community will help fill a crucial void for multi-family housing."

For more information regarding the sale of 11.371 acres at US 17 and Radar Road in Fleming Island, Florida, or any questions relating to land sales, please contact NAI Hallmark at +1 904 363 9002.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property management and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6.5 million square feet of office, industrial and retail properties in the Jacksonville market. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at www.NAIHallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 375 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 6,000 local market professionals, managing in excess of 1.15 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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