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NAI Hallmark Brokers Sale of The Forest Apartments for \$9.2M

JACKSONVILLE, FL., – August 11, 2021 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of The Forest Apartments for \$9,200,000. The property is located at 6756 103rd Street, Jacksonville, FL 32210. Senior Vice President John Rutherford brokered the transaction on behalf of the seller- Hyperion Endeavors, a private Dallas, TX based real-estate investment firm and the buyer- Westmount Square Capital, a private Los Angeles, CA based real-estate investment firm.

The 113-unit multifamily asset was built in 1966 in the Westside submarket of Jacksonville. The property is centrally located less than a mile away from the I-295 Interchange with 103rd Street, and is within walking distance to several dining and retail destinations. The property is comprised of sizeable floorplans ranging from studios up to 3-bedrooms.

“The Forest Apartments was a full-cycle sale in less than 3 years showing that the demand for investor appetite in North Florida remains incredibly strong, especially for well-located, value-add opportunities. The new owners will benefit from a strong Westside Jacksonville submarket that continues to further its economic development as a logistics & distribution hub of the Southeast,” said Senior Vice President John Rutherford of NAI Hallmark.

For more information regarding the sale of The Forest Apartments, or any questions relating to multifamily investment assets, please contact John Rutherford at jr@naihallmark.com

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals, managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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