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Contact: Jenn Sefton, Marketing Coordinator
Phone: +1 904 363 9002
Email: jas@naihallmark.com

NAI Hallmark Represents Acquisition of Villager Apartments South for \$2,225,000

JACKSONVILLE, FL., – September 10, 2021 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of Villager Apartments South located at 2951 Justina Road, Jacksonville, FL 32277. Senior Associate Luke McCann represented the buyer, Pango Villager Investment, in this off-market transaction which closed for \$2,225,000. The seller was Villager Investment Properties, LLC.

The 40-unit multifamily asset was built in 1971 in the Arlington submarket of Jacksonville. The property is centrally located and convenient to all major submarkets of Jacksonville. The property is comprised of five 8-unit buildings, all with sizeable one-bedroom floor plans.

“Villager South Apartments represents a premium value-add opportunity in the heart of the Arlington submarket where investment capital continues to flow across all asset types looking for top appreciation,” said Senior Associate Luke McCann of NAI Hallmark. “Rent levels here are still well below other submarkets of Jacksonville. As the overall local economy continues to thrive through strong population and job growth, I anticipate an even greater appetite for well-positioned assets such as Villager South in the market.”

For more information regarding the sale of Villager Apartments South, or any questions relating to multifamily investment assets, please contact Luke McCann at imm@naihallmark.com

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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