

## FOR IMMEDIATE RELEASE

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## **NAI Hallmark Brokers Sale of Former Quality Foods Grocery Big Box for \$2,375,000**

**JACKSONVILLE, FL., – October 6, 2021** – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of the former Quality Foods Grocery Big Box for \$2,375,000. The property is located at 27 7<sup>th</sup> Street East in Jacksonville, Florida 32206 (the “Property”). NAI Hallmark Senior Associate Eric Yi and Vice President Austin Kay brokered the transaction on behalf of the seller, TSG Realty. The buyer was Urban Capital Realty, LLC

The former Quality Foods Grocery Big Box is located at the corner of Hubbard Street and East 8th Street in the main commercial block of flourishing Springfield Historic District. The Property consists of a 65,879 square foot big box situated on of 2.77 acres and an additional 0.30-acre parcel.

“This property presents itself as a great redevelopment opportunity as it sits in the heart of historic Springfield, adjacent to the main drag of shops, restaurants, breweries, etc. on Main St. As the market continues to grow, opportunities for big blocks of space like this are becoming limited. I expect investors and developers to continue seeking out properties for creative projects that fit the fabric of the neighborhood,” said Senior Associate Eric Yi of NAI Hallmark.

For more information regarding the sale of the former Quality Foods Grocery big box or any questions relating to retail sales assets, please contact Eric Yi at [ey@naihallmark.com](mailto:ey@naihallmark.com), or Austin Kay at [ak@naihallmark.com](mailto:ak@naihallmark.com).

**About NAI Hallmark**

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at [naihallmark.com](http://naihallmark.com).

**About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit [www.naiglobal.com](http://www.naiglobal.com) or [www.naiglobalnewslink.com](http://www.naiglobalnewslink.com).

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