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NAI Hallmark Brokers Sale of Regal Plaza Retail Center for \$4.1M

JACKSONVILLE, FL., – October 11, 2021 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of Shoppes of Regal retail center located at 14054 Beach Boulevard in Jacksonville, Florida 32250 (the “Property”). NAI Hallmark Senior Associate Eric Yi brokered the transaction on behalf of the seller, Regal Plaza LLC, and the buyer, TSG Realty. The transaction closed for \$4,100,000. NAI Hallmark will retain leasing services for the Property on behalf of TSG Realty.

The Shoppes of Regal retail center is located on Beach Boulevard midway between Hodges Boulevard and San Pablo Road, and across from Regal Cinema. The Property is positioned in a prime corner location featuring two ingress and egress access points. The Shoppes of Regal boasts a diverse tenant mix, with retailers About Floors n' More, Metro by T-Mobile, Pretty Pink Nails, and Jacksonville Smile Center.

“Shoppes of Regal is a well-positioned value add opportunity in the Intracoastal West submarket of Jacksonville. With direct access and visibility on Beach Boulevard, the Property experiences strong daily traffic counts of 37,500 cars per day. The immediate area is home to various major retailers, including Target, Walmart, Bealls, Chic-fil-A, and many more. With Jacksonville’s continued population and job growth driving retail demand, I expect continued interest for similar positioned assets,” said Senior Associate Eric Yi of NAI Hallmark.

For more information regarding the sale of the Shoppes of Regal retail center, or any questions relating to retail sales assets, please contact Eric Yi at ey@naihallmark.com.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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