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Contact: Jennifer Beerli, Director of Marketing
Phone: +1 904 363 9002
Email: jb@naihallmark.com

NAI Hallmark Brokers Sale of Westcreek II Apartments for \$6 Million

JACKSONVILLE, FL., – October 18, 2021 – NAI Hallmark is pleased to announce the sale of Westcreek II Apartments for \$6,000,000. The multifamily property is located at 5601 California Avenue in Jacksonville, Florida. Senior Associate Luke McCann and Senior Vice President John Rutherford brokered the transaction on behalf of the Seller, Jacksonville based Westcreek Apartments LLC.

“Westcreek II Apartments presents a well-located, value-add opportunity for the new ownership,” said Senior Associate Luke McCann. “The property will benefit from a generous capital improvement plan in addition to an ever-growing Westside, Jacksonville submarket that continues to solidify itself as a logistics and distribution hub for the Southeast.”

The 72-unit asset is located in the Westside submarket of Jacksonville, one mile west of the Interstate-295, and consists of ten buildings built in 1987. The unit mix consists of studio, one-, and two-bedroom units. All buildings are single-story with private patios and washer & dryer connections in most units. The property is ideally located near a well-traveled retail corridor with a significant number of employers within a short drive of the property.

For more information regarding the sale of Westcreek Apartments or any questions relating to multifamily investment assets, please contact Luke McCann at lmccann@naihallmark.com

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast

Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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