

## FOR IMMEDIATE RELEASE

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### **NAI Hallmark Brokers Sale of 300 West Adams Street, Located in the Downtown Core of Jacksonville**

**JACKSONVILLE, FL., – November 30, 2021** – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of 300 West Adams Street, Jacksonville, FL (the “Property”). NAI Hallmark Managing Partner Keith Goldfaden and Senior Vice President Daniel Burkhardt, SIOR, CCIM, MSRE, represented the seller, Hildebrandt Owner, LLC. The buyer, Urban Investments Group, purchased the Property for \$2,550,000.

300 West Adams Street, located within walking distance to the County and Federal Courthouses and City Hall, is a six story, multi-tenant historic office building containing ±34,781 square feet built in 1927.

“The resurgence of Downtown Jacksonville continues to gain momentum, as evident by the strong buyer demand we had for this Property.” said Daniel Burkhardt, Senior Vice President of NAI Hallmark. “We look forward to seeing the completion of the exciting improvements Urban Investments Group has planned for the Property, which will attract new tenancy to 300 West Adams and continue to improve the submarket.”

Dror Zanani, manager of Urban Investments Group, stated, “We’re planning on giving the building a major interior facelift with a \$1 million budget. We also intend to develop and convert the parking lot adjacent to the building into a residential tower. With Downtown Jacksonville growing and evolving, it’s the perfect time to revitalize 300 West Adams Street.”

NAI Hallmark’s Patrick Thornton and Patrick Carney will be retained by the new owner as the leasing agents and NAI Hallmark will continue to handle the property management.

For more information regarding the sale of 300 West Adams Street in Jacksonville, Florida, or any questions relating to investment sales, please get in touch with NAI Hallmark at +1 904 363 9002.

**About NAI Hallmark**

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, Property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at [naihallmark.com](http://naihallmark.com).

**About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 375 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 6,000 local market professionals, managing in excess of 1.15 billion square feet of Property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit [www.naiglobal.com](http://www.naiglobal.com) or [www.naiglobalnewslink.com](http://www.naiglobalnewslink.com).

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