

**FOR IMMEDIATE RELEASE**

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**NAI Hallmark Brokers Sale of The Reserve at St. Johns River  
Apartments for \$45.1M**

**JACKSONVILLE, FL., – November 4th, 2021** – NAI Hallmark announces the sale of The Reserve at St. Johns River Apartments for \$45,100,000. The property is located at 5885 Edenfield Road, Jacksonville, Florida 32277. Senior Vice President John Rutherford and Senior Associate Luke McCann brokered the transaction on behalf of the seller, Savlan Capital, to the buyer, a joint venture between Westmount Square Capital & Miramar Capital.

“The sale of The Reserve at St Johns River represents a strong value-add opportunity in the Charter Point submarket of Jacksonville with an irreplaceable location on the St Johns River. Westmount Square & Miramar Capital are going to benefit from the continued population growth in Jacksonville looking for quality, affordable housing.” said Senior Vice President John Rutherford of NAI Hallmark.

The 332-unit multifamily asset was built in 1975 and is comprised of sizeable floorplans ranging from one- to three-bedrooms housed in three-story buildings situated on almost fourteen acres. Located in the Charter Point submarket, the Property boasts 1,175’ of St. Johns River frontage with 139 units showcasing premium waterfront views. The Property benefits from top recreation in the immediate area that includes Blue Cypress Golf Course and Reddie Point Preserve along with numerous retailers within a short drive.

For more information regarding the sale of The Reserve at St. Johns River Apartments or any questions relating to multifamily investment assets, please contact John Rutherford at [jr@naihallmark.com](mailto:jr@naihallmark.com)

### **About NAI Hallmark**

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at [naihallmark.com](http://naihallmark.com).

### **About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit [www.naiglobal.com](http://www.naiglobal.com) or [www.naiglobalnewslink.com](http://www.naiglobalnewslink.com).

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