

## FOR IMMEDIATE RELEASE

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### **NAI Hallmark Arranges Hagan Ace Hardware Lease in Orange Park, FL**

**JACKSONVILLE, FL., – December 13, 2021** – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announced it recently secured a new retail lease on behalf of Iron Point Titan Asset Management.

Hagan Ace Hardware signed a lease for 11,820 square feet at Park Central Plaza located at 1464 Park Avenue in Orange Park, Florida. Hagan Ace Hardware will anchor the 88,782 square foot shopping center that is also home to Dollar Tree and multiple government offices. Situated on US Highway 17, the property boasts a central location and convenient access to Fleming Island, I-295, and NAS Jax. The location is expected to open in Summer of 2022.

NAI Hallmark's Senior Associate and Retail Specialist, Eric Yi represented the landlord in the transaction. Stephanni Morton of Echoes Realty represented the tenant.

"Very excited to have Hagan Ace Hardware join the tenant mix at Park Central Plaza. Serving as an anchor, they will bring new life and traffic to the retail center, which is well positioned on the Park Avenue corridor just north of Kingsley Avenue," said Eric Yi, Senior Associate at NAI Hallmark.

Company President and Owner, Bill Hagan plans continued expansion on the company horizon. The Orange Park location will be the Hagan family's 10th store with another location coming in 2022, the 60th anniversary year of Hagan Ace Hardware.

"We are thrilled to be opening our 10<sup>th</sup> Hagan Ace Hardware and 4<sup>th</sup> Hagan Coastal Outfitters location in the Orange Park community. We look forward to serving our neighbors there for the next 60 years and beyond," said Bill Hagan, President and Owner of Hagan Ace Hardware.

For more information regarding the lease of Park Central Plaza in Orange Park, Florida, or any questions relating to retail sales and leasing, please contact Eric Yi at [ey@naihallmark.com](mailto:ey@naihallmark.com).

**About NAI Hallmark**

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, Property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at [naihallmark.com](http://naihallmark.com).

**About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 375 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 6,000 local market professionals, managing in excess of 1.15 billion square feet of Property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit [www.naiglobal.com](http://www.naiglobal.com) or [www.naiglobalnewslink.com](http://www.naiglobalnewslink.com).

**About Hagan Ace Hardware**

Hagan Ace Hardware is a member of the largest retailer-owned hardware cooperative in the industry. Hagan Ace Hardware began as a single store in 1962. Now, four generations and 59 years later, the business continues to grow, and today has nine locations, including stores in Hilliard, Glen St. Mary, Mandarin, Orange Park, St. Augustine, St. Augustine Beach, East Palatka, Green Cove Springs and Yulee. For more information on Hagan Ace Hardware, visit [www.haganace.com](http://www.haganace.com)

**About Ace Hardware**

Ace Hardware is the largest retailer-owned hardware cooperative in the world with more than 5,200 locally owned and operated hardware stores in approximately 70 countries. Headquartered in Oak Brook, Ill., Ace and its subsidiaries operate an expansive network of distribution centers in the U.S. and have distribution capabilities in Ningbo, China; Colon, Panama; and Dubai, United Arab Emirates. Since 1924, Ace has become a part of local communities around the world and known as the place with the helpful hardware folks. For more information, visit [acehardware.com](http://acehardware.com) or [newsroom.acehardware.com](http://newsroom.acehardware.com)