

FOR IMMEDIATE RELEASE

Contact: Jennifer Beerli, Marketing Director
Phone: +1 904 404 4472
Email: jb@naihallmark.com

NAI Hallmark Brokers \$2.475M Sale of McDonald's Absolute Net Ground Lease in Jacksonville, FL

JACKSONVILLE, FL., – December 14, 2021 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of 5689 Beach Boulevard, Jacksonville, FL (the "Property"). NAI Hallmark Managing Partner Keith Goldfaden and Senior Vice President Daniel Burkhardt, SIOR, CCIM, MSRE, represented the seller, Boulevard Crossing, LLC. The buyer, a private investor, purchased the Property for \$2,475,000 (or a 3.43% cap rate).

"This is a newly constructed McDonalds with a 20-year absolute NNN ground lease." said Daniel Burkhardt, Senior Vice President at NAI Hallmark. "We received wide interest from the national investment community, and are pleased to have transacted at one of the lowest cap rates for a NNN property in the history of Jacksonville."

The 4,288 SF McDonald's prototype with two drive-thru lanes is located along Beach Boulevard (VPD: 32,750), one of Jacksonville's major east/west corridors and one of the most trafficked roads in Jacksonville. Before relocating to this new parcel and building in 2020, McDonald's operated a restaurant adjacent to The Property for over 40 years.

For more information regarding the sale of 5689 Beach Boulevard in Jacksonville, Florida, or any questions relating to investment sales, please get in touch with NAI Hallmark at +1 904 363 9002.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, Property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 375 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 6,000 local market professionals, managing in excess of 1.15 billion square feet of Property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

###