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NAI Hallmark Brokers Sale of The Park at San Marco Apartments

JACKSONVILLE, FL., – December 1st, 2021 – NAI Hallmark announces the sale of The Park at San Marco Apartments for \$11,450,000. The property is located at 2943 Spring Park Road, Jacksonville, Florida 32207. Senior Vice President John Rutherford and Senior Associate Luke McCann brokered the transaction on behalf of the seller, Toro Real Estate Partners, to the buyer, San Marco Property LLC.

“The sale of The Park at San Marco is great sale for both Seller and Buyer as it represents a proven, full renovation in the immediate submarket that is benefiting from strong population growth and equal renter demand for upgraded or brand-new rental options.” said Senior Vice President John Rutherford of NAI Hallmark.

The 92-unit multifamily asset was built in 1972 and is comprised of two and three-bedrooms units housed in two-story buildings situated on almost five acres. Located in the San Marco submarket, the Property is just minutes from the prestigious San Marco Square and 55K+ jobs within Downtown Jacksonville, along with close proximity to I-95 with convenient access to all areas of the MSA.

For more information regarding the sale of The Park at San Marco Apartments or any questions relating to multifamily investment assets, please contact John Rutherford at jr@naihallmark.com

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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