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NAI Hallmark Brokers Sale of Cambridge Park Apartments

JACKSONVILLE, FL., – January 3, 2021 – NAI Hallmark announces the sale of Cambridge Park Apartments for \$4,300,000. The property is located at 1110 Caliente Drive, Jacksonville, Florida 32211. Senior Associate Luke McCann and Senior Vice President John Rutherford brokered the transaction on behalf of the seller, a private investor.

“NAI Hallmark is pleased to have represented the Seller and Buyer in the off-market transaction of Cambridge Park. The property represents a tremendous value-add opportunity in a rapidly gentrifying neighborhood of the Arlington submarket with nearly all nearby multifamily and commercial property seeing significant capital investment over the past three years.” said Senior Associate Luke McCann of NAI Hallmark. “We look forward to seeing further growth and development in this suburb community of Downtown Jacksonville.”

The 52-unit multifamily asset was built in 1960 and is comprised of studio, one and two-bedroom units housed in a two-story building situated on approximately one acre. The property is conveniently located in Arlington between the St. Johns River and College Park (the Town & Country Plaza redevelopment).

For more information regarding the sale of Cambridge Park Apartments or any questions relating to multifamily investment assets, please contact Luke McCann at lmccann@naihallmark.com

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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