

FOR IMMEDIATE RELEASE

Contact: Jennifer Beerli, Marketing Director
Phone: +1 904 404 4472
Email: jb@naihallmark.com

NAI Hallmark Represents Faropoint in Purchase of 65,806 SF Industrial Asset for \$8,325,000

JACKSONVILLE, FL., – January 4th, 2022 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announced they have represented Faropoint in the purchase of a 65,806 SF industrial distribution facility located at 11660 Central Parkway, Jacksonville, FL 32224 (the “Property”). Senior Vice President Daniel Burkhardt, SIOR, CCIM, MSRE and Jason J. Purdy, MBA represented Faropoint in the acquisition, which closed for \$8,325,000. The seller, Murali Holdings LLC, was represented by Eric Bumgarner of Colliers International Northeast Florida.

The single-tenant property is comprised of a 65,806 square foot industrial distribution facility and is 100% occupied by the Department of Navy. The asset is located in the Butler Corridor of Jacksonville with easy access to Interstate-295.

For more information regarding the acquisition of 11660 Central Parkway in Jacksonville, Florida, or any questions relating to investment sales, please contact NAI Hallmark at +1 904 363 9002.

About Faropoint

Faropoint is a real estate investment firm focused on last-mile distribution facilities. Founded in 2012, Faropoint is among the top 50 largest industrial owners in the U.S. owning more than 150 properties and with over 13 million square feet acquired to date. Faropoint seeks to acquire off-market assets in supply-constrained markets below replacement cost by utilizing proprietary data platforms and its local network.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales

practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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