

## FOR IMMEDIATE RELEASE

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## NAI Hallmark Brokers Sale of Palms of Kabana Cove Apartments

**JACKSONVILLE, FL., – March 28, 2022** – NAI Hallmark announces the sale of Kabana Cove Apartments for \$8,600,000. The property is located at 6595 San Juan Avenue, Jacksonville, FL 32210. Vice President Luke McCann and Senior Vice President John Rutherford brokered the transaction on behalf of Inman Equities, the Seller, and Investor Boardroom, the Buyer.

“NAI Hallmark is pleased to have represented the Seller and Buyer in the sale of Kabana Cove Apartments,” said Vice President Luke McCann of NAI Hallmark. “Kabana Cove has recently undergone a rebranding with a complete exterior renovation including new paint, landscaping, and pool upgrades. Many of the interiors have also been renovated, giving new ownership a proven model to finish the remaining renovations and stabilize rents in a submarket that saw explosive rent growth of nearly 24% for YOY February 2022.”

The multifamily asset was built in 1974 and consists of sixty-four two-bedroom, one-bath units and sixteen one-bedroom, one-bath units situated on 3.11 acres. The property is located just south of the Hyde Park Golf Club near the intersection of San Juan Avenue and Lane Avenue. For more information regarding the sale of Kabana Cove Apartments or any questions relating to multifamily investment assets, please contact Luke McCann at [lm@naihallmark.com](mailto:lm@naihallmark.com)

### About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at [naihallmark.com](http://naihallmark.com).

**About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit [www.naiglobal.com](http://www.naiglobal.com) or [www.naiglobalnewslink.com](http://www.naiglobalnewslink.com).

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