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NAI Hallmark Brokers Sale of Eastwood Oaks Apartments

JACKSONVILLE, FL., – May 12th, 2022 – NAI Hallmark announces the sale of the Eastwood Oaks Apartments for \$13,500,000. The multifamily property is located at 37177 Cody Circle in Hilliard, Florida. Senior Vice President John Rutherford and Vice President Luke McCann brokered the transaction on behalf of US Investing Group LLC, the Seller, and Boardwalk Wealth, the Buyer.

“NAI Hallmark is pleased to have represented the Seller and Buyer in the sale of the Eastwood Oaks,” said Senior Vice President John Rutherford of NAI Hallmark. “This property represents a great opportunity for the new owner to complete the value-add renovations while continuing to leverage the tremendous historical occupancy and strong demographics in the North Jacksonville submarket.”

The multifamily asset was built in 1974 and consist of a total of 104 multifamily units in a combination of 44 one-bedroom, 24 two-bedrooms, and 36 three-bedrooms units on 10.51 acres. The property is located northwest of Downtown Jacksonville in Hilliard (Nassau County) with limited competition in the area. Residents at Eastwood Oaks Apartments enjoy amenities such as a swimming pool, sports court, fitness center, clubhouse and dog park. For more information regarding the sale of the Eastwood Oaks Apartments or any questions relating to multifamily investment assets, please contact John Rutherford at jr@naihallmark.com.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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