Press Release



FOR IMMEDIATE RELEASE

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NAI Hallmark Brokers Sale of Oasis Club Apartments

JACKSONVILLE, FL., – June 30th, 2022 – NAI Hallmark announces the sale of Oasis Club Apartments for \$36,600,000. The multifamily property is located at 5800 University Boulevard West, in Jacksonville, Florida. Senior Vice President John Rutherford and Vice President Luke McCann brokered the transaction on behalf of Mesos Capital & Lotus Capital, the Seller, and Fincapital Investments, the Buyer.

"NAI Hallmark is pleased to have represented the Seller and Buyer in the sale of the Oasis Club Apartments," said Senior Vice President John Rutherford of NAI Hallmark. "The sale of Oasis Club shows the continued buyer appetite for well-positioned, value-add multifamily in the robust Northeast Florida market."

The multifamily asset was built in 1972 and consist of 242 units in a combination of one, two, and three-bedroom units, on 11.51 acres. The property is located in the Southside submarket within minutes of the several major hospital systems, Southpoint Business Parks, and the brand new Boulevard Crossing Retail Project. Residents at Oasis Club Apartments enjoy amenities such as two swimming pools, a tennis court, playground, clubhouse and two clothes care centers.

For more information regarding the sale of the Oasis Club Apartments or any questions relating to multifamily investment assets, please contact John Rutherford at ir@naihallmark.com.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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