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NAI Hallmark Brokers Sale of The French Courtyard

JACKSONVILLE, FL., – June 27th, 2022 – NAI Hallmark announces the sale of The French Courtyard for \$3,730,000. The multifamily property is located at 3253 Justina Road, in Jacksonville, Florida. Vice President Luke McCann and Senior Vice President John Rutherford brokered the transaction on behalf of a private Buyer and Seller.

“NAI Hallmark is pleased to have represented the Seller and Buyer in the sale of The French Courtyard,” said Vice President Luke McCann of NAI Hallmark. “The property is a premium apartment community in the Arlington neighborhood of Jacksonville, boasting renovated units with an idyllic courtyard setting. We look forward to seeing new ownership continue to provide a best-in-class housing option in the immediate area.”

The multifamily asset was built in 1964 and consists of 42 one-bedroom units on 0.83 acres. The property is located in the Arlington submarket where capital continues to flow into multifamily and commercial assets surrounding the property. Two-story, garden-style buildings wrap around an impressive courtyard with balconies overlooking lush landscaping consisting of palm trees and azalea bushes.

For more information regarding the sale of The French Courtyard or any questions relating to multifamily investment assets, please contact Luke McCann at lmccann@naihallmark.com.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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