

## FOR IMMEDIATE RELEASE

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## NAI Hallmark completes a 75,664 SF Industrial Lease in Southside Jacksonville

**JACKSONVILLE, FL., – May 31<sup>st</sup>, 2022** – NAI Hallmark, leasing agent for EastGroup Properties Inc. (NYSE:EGP) representing their industrial portfolio for the Southside of Jacksonville, Florida, announced today that it has completed a long-term lease that will bring Franklin Southern Manufacturing to Deerwood Distribution Center at 8500 Baycenter Road. The Jacksonville-headquartered steel and aluminum metal product manufacturing company will move their corporate headquarters on June 1, 2022 to a 75,664 square foot space, which represents one of the largest industrial leases in 2022 for the Southside market. NAI Hallmark’s Patrick Thornton, Principal, Jason Purdy, Vice President, and Camden Padgett, Associate represented EastGroup Properties Inc. in the transaction.

“For a steel and aluminum metal product manufacturing company to expand by more than six times the size of their current facility is a positive sign of the resurgence of local manufacturing in our country,” said Purdy. “We’re very excited to have Franklin Southern Manufacturing as a customer with EastGroup Properties.”

Deerwood Distribution Center, a 130,000-square-foot multi-tenant warehouse facility located in the Baymeadows submarket on Jacksonville’s Southside, was one of the earliest warehouse projects delivered in the Deerwood Center Business Park and is leased exclusively by NAI Hallmark.

“Franklin Southern Manufacturing is a great industry leader and we are very pleased to be able to accommodate their current growth as a customer in Jacksonville,” said Jaclyn Kennedy, Senior Asset Analyst with EastGroup Properties Inc.

For more information regarding the lease at Deerwood Distribution Center or any questions relating to industrial assets, please contact Jason Purdy at [jp@naihallmark.com](mailto:jp@naihallmark.com).

### About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at [naihallmark.com](http://naihallmark.com).

**About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit [www.naiglobal.com](http://www.naiglobal.com) or [www.naiglobalnewslink.com](http://www.naiglobalnewslink.com).

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