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NAI Hallmark Brokers \$7,150,000 Sale of Millennium Business Center in Jacksonville, FL

JACKSONVILLE, FL., – July 25, 2022 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of Millennium Business Center located at 11744 Beach Boulevard, Jacksonville, FL (the “Property”). NAI Hallmark Managing Partner Keith Goldfaden and Senior Vice President Daniel Burkhardt, SIOR, CCIM, MSRE, represented the seller, Millennium Business Center LLC. The buyer, a private investor, purchased the Property for \$7,150,000.

“The strategic location, diverse tenant mix and strong submarket growth trends made this property very attractive to investors.” said Daniel Burkhardt, Senior Vice President at NAI Hallmark. Burkhardt added, “We were able to complete this transaction during a tumultuous time in the capital markets which speaks to the strength of the property and bullish investor sentiment on the Jacksonville market. “

The 35,200 square foot shopping center is located less than 0.5 mile from Interstate 295 on Beach Boulevard (VPD: 56,244), one of Jacksonville’s major east/west corridors and one of the most trafficked roads in Jacksonville. The Property has a strong and diversified tenant rent roll occupied by PPG Architectural Finishes, More Space Place, D-1 Sports, European Leather Gallery and MCCI Medical Group in addition to a billboard lease.

For more information regarding the sale of 11744 Beach Boulevard in Jacksonville, Florida, or any questions relating to investment sales, please get in touch with NAI Hallmark at +1 904 363 9002.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, Property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales

practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 5,100 local market professionals, managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. To learn more, visit www.naiglobal.com.

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