# **Press** Release



#### FOR IMMEDIATE RELEASE

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## **NAI Hallmark Brokers Sale of Silversmith Creek Apartment Homes**

**JACKSONVILLE, FL., – July 6th, 2022** – NAI Hallmark announces the sale of Silversmith Creek Apartment Homes at a price of \$21,050,000. The multifamily property is located at 7211 Crane Avenue, in Jacksonville, Florida. Senior Vice President John Rutherford and Vice President Luke McCann brokered the transaction on behalf of US Investing Group, the Seller, and Fincapital Investments, the Buyer.

"NAI Hallmark is pleased to have represented the Seller and Buyer in the sale of Silversmith Creek Apartment Homes," said Senior Vice President John Rutherford of NAI Hallmark. "This sale of this property continues to show the resiliency of the North Florida multifamily investment market, buoyed by strong renter demand, especially for quality rentals in growing submarkets."

The multifamily asset was built in 1971 and consist of 140 units in a combination of one, two, and three-bedroom units, on 7.75 acres. The property is located in the Southside submarket within minutes of convenient shopping and Downtown Jacksonville. Residents at Silversmith Creek Apartments enjoy amenities such as a swimming pool, fitness center, playground, clubhouse, and picnic areas with a dock and access to Arlington River.

For more information regarding the sale of Silversmith Creek Apartment Homes or any questions relating to multifamily investment assets, please contact John Rutherford at <a href="mailto:jr@naihallmark.com">jr@naihallmark.com</a>.

### **About NAI Hallmark**

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com

### **About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit <u>www.naiglobal.com</u> or <u>www.naiglobalnewslink.com</u>.

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