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NAI Hallmark Represents US Chrome in Purchase of 16,300 SF Warehouse for \$1,610,000

JACKSONVILLE, FL., – July 5, 2022 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announced they have represented US Chrome in the purchase of a 16,300 square foot industrial building located at 11315 Distribution Avenue East, Jacksonville, FL 32256 (the "Property"). Vice President Jason J. Purdy, MBA, and Camden Padgett, Associate represented US Chrome in the acquisition, which closed for \$1,610,000. The seller was FT Real Estate Acquisition Company represented by Mark Wainwright of Pine Street / RPS.

The property is comprised of a 16,300 square foot industrial warehouse built in 1988 situated on a full acre with a fenced yard. US Chrome is excited to open its first Florida production plant at this location. "After considering several different markets, Jacksonville became the clear frontrunner with its location, temperate climate and skilled workforce. US Chrome will be closer to their customers and bring another production company to a thriving Northeast Florida," said Vice President Jason Purdy of NAI Hallmark.

For more information regarding the acquisition of 11315 Distribution Avenue East in Jacksonville, FL, or any questions relating to industrial real estate, please contact Jason Purdy at +1 904.404.4462.

About US Chrome

Established in 1940, U.S. Chrome has production plants throughout the U.S. and expanded capabilities with a state-of-the-art research and development facility. Their facilities support several industries including aerospace, agriculture, hydraulics, medical, oil and gas, military and many more. Services offered include hard chrome, flash chrome, high phosphorous electroless nickel, low phosphorous electroless nickel, electrolytic nickel, TriCom[™], NiCom[™], future chrome, thin dense chrome, honing, polishing, hydrogen embrittlement baking, grit blasting, chrome and HVOF stripping, hydraulic and pneumatic rod repair, welding.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit <u>www.naiglobal.com</u> or <u>www.naiglobalnewslink.com</u>.

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