

FOR IMMEDIATE RELEASE

Contact: Jennifer Beerli, Marketing Director
Phone: +1 904 404 4472
Email: jb@naihallmark.com

NAI Hallmark Secures Lease with Cenntro Auto for 12,000 SF Showroom in Jacksonville, FL

JACKSONVILLE, FL., – August 1, 2022 – NAI Hallmark, leasing agent for EastGroup Properties Inc. (NYSE:EGP) representing their industrial portfolio for the Southside of Jacksonville, Florida, announced today that it has completed a lease that will bring Cenntro Auto to Beach Boulevard Distribution Center at 11840 Beach Boulevard. The 46,000-square-foot multi-tenant showroom warehouse facility located in the Southside submarket of Jacksonville is leased exclusively by NAI Hallmark. Patrick Thornton, Principal, Jason Purdy, Vice President, and Camden Padgett, Associate represented EastGroup Properties Inc. in the transaction.

Cenntro Electric Group Ltd. makes light and medium-duty electric vehicles for corporate and governmental uses. The 12,000 square foot showroom space at Beach Boulevard Distribution Center will be the company's flagship retail store in the U.S. as it begins assembling electric vehicles at its new Jacksonville plant projected to produce at least 10,000 vehicles a year.

"More companies are choosing Jacksonville as part of their solution to the problem of supply chain issues due to efforts positioning the region as a transportation and logistics hub." said Jason Purdy, Vice President at NAI Hallmark. Purdy added, "JaxPort has diverted container cargo traffic to its port along with a harbor-deepening project that is further increasing the amount of consumer goods coming into the region."

For more information regarding the lease at Beach Boulevard Distribution Center or any questions relating to industrial assets, please contact Jason Purdy at jp@naihallmark.com.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 5,100 local market professionals, managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. To learn more, visit www.naiglobal.com.

###