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NAI Hallmark Brokers Sale of Post Street Apartments

JACKSONVILLE, FL., – August 23rd, 2022 – NAI Hallmark announces the sale of Post Street Apartments at a price of \$3,400,000. The 24-unit multifamily property is located at 2877-2887 Post Street in Jacksonville, Florida. Vice President Luke McCann and Senior Vice President John Rutherford brokered the transaction on behalf of Pango Holdings, the Seller, and Pointland Group, the Buyer.

“NAI Hallmark is pleased to have represented the Seller and Buyer in the sale of Post Street Apartments. The property is in a premier location within the Riverside submarket, less than a half mile from the popular Kings Street District, and offers the potential to complete a proven interior value-add program,” said McCann. “We’re excited to see the Buyer implement the next phase of improvements on this well-located asset.”

Situated on 0.44 acres, the multifamily asset was built in 1970 and consists of 24 units in 3 two-story buildings comprised of one-bedroom units. Thirteen units have been renovated in the past year with in-unit laundry appliances and all major capex items have been addressed in recent years. The Riverside location is one of Jacksonville’s most attractive submarkets boasting high occupancy and rent growth.

For more information regarding the sale of Post Street Apartments or any questions relating to multifamily investment assets, please contact Luke McCann at lmm@naihallmark.com.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 5,100 local market professionals, managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. To learn more, visit www.naiglobal.com.

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