Press Release



FOR IMMEDIATE RELEASE

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NAI Hallmark Announces Sale of a 32,198 SF Retail Junior Box for \$3,260,000

JACKSONVILLE, FL., – September 8, 2022 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of 750 Cassat Avenue, Jacksonville, FL 32205 (the "Property"). Vice President Austin Kay with NAI Hallmark, represented the Seller and John Cole with Foundry Commercial represented the Buyer, ServPro of Arlington.

This retail property is comprised of a 32,198 square foot building built in 1979 situated on a partially fenced 2.7 acre lot. Located just south of Interstate 10 in the Riverside Submarket of Jacksonville at the southwest corner of Lenox and Cassat Avenues, the Property was previously occupied by Beauty Max.

"This is a prime example of converting an existing retail box to a different use and in this case a local business, ServPro of Arlington, who will be relocating as their business continues to grow." said Austin Kay, Vice President at NAI Hallmark.

For more information regarding the sale of 750 Cassat Avenue in Jacksonville, FL, or any questions relating to retail real estate, please contact NAI Hallmark at +1 904 363 9002.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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