

## FOR IMMEDIATE RELEASE

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### **NAI Hallmark Announces the Sale of 345+ Acres in Northeast Florida**

**JACKSONVILLE, FL., – September 12, 2022** – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of Westbury River Estates, a 345.95 acre plot of agricultural land located at 1747 South State Road 19, Palatka, FL 32177, (the “Property”). NAI Hallmark Vice President of Land & Development Mike Maschmeyer brokered the transaction of behalf of the Buyer and Seller for \$1,800,000.

The property is situated between Buckman Lock Road and Camp Road and adjoins the Majorie Harris Carr Cross Florida Greenway at the St. Johns Loop North Trailhead. The Cross Florida Greenway spans Central Florida from the St. Johns River to the Gulf of Mexico occupying more than 70,000 acres of land in a 110-mile linear park.

“We appreciated the concerted efforts made by all parties to bring this to a mutually satisfactory conclusion for both parties to the transaction” said Mike Maschmeyer, Vice President at NAI Hallmark. Maschmeyer added, “this is the single largest land sale transaction to occur in Palatka County in quite a few years”.

For more information regarding the sale of Westbury River Estates or any questions relating to commercial land and development, please contact Mike Maschmeyer at [wm@naihallmark.com](mailto:wm@naihallmark.com).

#### **About NAI Hallmark**

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at [naihallmark.com](http://naihallmark.com).

#### **About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 5,100 local market professionals, managing in excess

of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. To learn more, visit [www.naiglobal.com](http://www.naiglobal.com).

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