

## FOR IMMEDIATE RELEASE

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## **NAI Hallmark Brings The MountainStar Capital Building, a Class A Office Building to 100% Occupancy**

*Over 12,000 SF of new leases have been completed representing the landlord.*

**JACKSONVILLE, FL., – September 27, 2022** – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, proudly announces that The MountainStar Capital Building, 5000 Sawgrass Village Circle in Ponte Vedra Beach, FL is now 100% leased. NAI Hallmark's Vice President Patrick Carney and Principal Patrick Thornton have finalized 5 separate lease transactions totaling over 12,000 square feet of previously vacant space on behalf of Ponte Vedra Management Group, Ltd.

MountainStar Capital is a 33,292 square foot Class A suburban office building located in the prestigious Sawgrass Village in Ponte Vedra Beach. The fully renovated, first-class office building is known for its desirable location to impress within a mile of 5 golf courses including TPC Sawgrass, Ponte Vedra Inn & Club, Marsh Landing Country Club, Sawgrass Country Club, and The Plantation at Ponte Vedra Beach. Ponte Vedra Management Group, Ltd., who purchased the property in 1999, has invested in property improvements and upgrades including remodeling of the lobby, all hallways including updated lighting, and all common area restrooms. Ownership has also spent significant capital modernizing and reconfiguring each of its vacant spaces to appeal to changing tenant requirements and efficiencies.

"I am very proud of the success achieved on behalf of ownership. I advise my clients who want to attract new tenants and retain existing tenants, to continually invest and reinvest in their assets to remain current and competitive especially considering the ever changing affects the pandemic has on the office environment." said Patrick Carney, Vice President at NAI Hallmark. Carney added, "The beaches office market has also always been an attractive business location within the greater Jacksonville MSA for those who do not need a central business district presence and want to be a part of the beaches community."

For more information about MountainStar Capital or office space for lease throughout Northeast Florida, please contact Patrick Carney at [pc@naihallmark.com](mailto:pc@naihallmark.com).

**About NAI Hallmark**

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at [naihallmark.com](http://naihallmark.com).

**About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 5,100 local market professionals, managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. To learn more, visit [www.naiglobal.com](http://www.naiglobal.com).

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