



FOR IMMEDIATE RELEASE

Contact:Jennifer Beerli, Marketing DirectorPhone:+1 904 404 4472Email:jb@naihallmark.com

NAI Hallmark Brokers \$3,150,000 Sale of Tire Kingdom

JACKSONVILLE, FL – November 3, 2022 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of 1353 Atlantic Boulevard in Neptune Beach, Florida (Jacksonville MSA) for \$3,150,000. NAI Hallmark Managing Partner, Keith Goldfaden and Senior Vice President of Investment Sales, Daniel Burkhardt brokered the transaction on behalf of the seller, 1223 Atlantic, LLC.

"The Beaches submarket is consistently one the most sought after neighborhoods for commercial property investment in the Jacksonville MSA given its high barrier to entry which provides for high rental and low vacancy rates." said Daniel Burkhardt, Senior Vice President at NAI Hallmark. Burkhardt added, "We continue to see robust investor demand for high quality, well located NNN properties in northeast Florida"

The Property is a single tenant 6,600 square foot retail building situated on 1.36 acres in Neptune Beach, Florida (Jacksonville MSA) subject to a NNN lease with Tire Kingdom. Located at a signalized intersection, the Property is an outparcel of Penman Plaza, a high performing Winn Dixie anchored shopping center.

For more information regarding the sale of 1353 Atlantic Boulevard, or any questions relating to investment sales, please contact NAI Hallmark at +1 904 363 9002.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit <u>www.naiglobal.com</u> or <u>www.naiglobalnewslink.com</u>.

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