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NAI Hallmark Renews Lease with Baker Distributing Co. for 151,200 SF Facility in Jacksonville, FL

JACKSONVILLE, FL., – November 10, 2022 – NAI Hallmark, leasing agent for EastGroup Properties Inc. (NYSE:EGP) representing their industrial portfolio for the Southside of Jacksonville, Florida, announced today that it has completed a ten (10) year lease renewal for Baker Distributing Co. in Flagler Center at 14610 Breakers Road in Jacksonville, FL 32258. Patrick Thornton, Principal, Jason Purdy, Vice President, and Camden Padgett, Associate represented EastGroup Properties Inc. in the transaction.

The 151,200 square foot single-tenant office warehouse facility was originally a build-to-suit for Baker Distributing Headquarters in 2005. Baker Distributing is a subsidiary of Watsco Inc. (NYSE:WSO), one of the nation's largest independent distributors of air conditioning, heating and refrigeration equipment and related products.

“We are excited that Baker Distributing will keep their global headquarters at EastGroup Properties’ building in Flagler Center. EastGroup’s southside portfolio in Jacksonville continues to retain and attract high quality tenants as a testament to their well maintained, modern buildings that are close to the consumer and combined with excellent management and ownership.” said Jason Purdy, Vice President at NAI Hallmark.

For more information regarding the lease at Flagler Center or any questions relating to industrial assets, please contact Jason Purdy at jp@naihallmark.com.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 5,100 local market professionals, managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. To learn more, visit www.naiglobal.com.

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