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NAI Hallmark Brokers the Sale of Kingswood Apartment Homes

JACKSONVILLE, FL., – January 9, 2022 – NAI Hallmark announces the sale of Kingswood Apartment Homes at a price of \$1,775,000. The 12-unit multifamily property is located at 1357 Kingsley Avenue in Orange Park of the Jacksonville, Florida MSA. Vice President Luke McCann and Associate Andrew Tyrrell brokered the transaction on behalf of Kingswood Equity Partners, the Seller.

“NAI Hallmark is pleased to have represented the Seller in the transaction of Kingswood Apartment Homes. The property’s central location on a major thoroughfare in the Orange Park submarket provides strong employment drivers such as HCA Florida Hospital, NAS JAX, and Cecil Commerce Center.” said McCann.

Situated on 1.64 acres, the multifamily asset was built in 1984 and consists of 3 buildings offering a variety of floor plans. The units at Kingwood Apartment Homes have recently undergone improvements such as new stainless appliances, cabinets and granite countertops, updated bathrooms and wood-style flooring throughout. The property also was recently painted and installed a new monument sign on Kingsley Avenue.

For more information regarding the sale of Kingswood Apartment Homes or any questions relating to multifamily investment assets, please contact Luke McCann at lm@naihallmark.com or Andrew Tyrrell at art@naihallmark.com

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 5,100 local market professionals, managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. To learn more, visit www.naiglobal.com.

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