Press Release



FOR IMMEDIATE RELEASE

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NAI Hallmark Brokers \$1,100,000 Sale of Commercial Property to Rent-A-Wheel

JACKSONVILLE, FL., – February 27, 2023 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of 4237 Blanding, Jacksonville, FL 32210 (the "Property"). Vice President Austin Kay with NAI Hallmark, represented the Seller in the \$1,100,000 sale to Rent-A-Wheel.

Located on highly trafficked Blanding Boulevard in Jacksonville's Riverside Submarket, this commercial property is comprised of 1.18 acres zoned CCG-2 or Commercial Community/General with a 5,676 square foot stand alone retail building.

"I was pleased with the interest when we launched this property to market. Ultimately, we decided to go with the highest and best use which was an end use retailer that had a void in the market to fill. Rent-A-Wheel is a national brand that saw the opportunity to acquire an asset that fit their prototype with little improvements needed to become operable. Existing retail buildings continue to be a highly sought after asset in the marketplace", said Austin Kay, Vice President at NAI Hallmark.

For more information regarding the sale of 4237 Blanding in Jacksonville, FL, or any questions relating to retail real estate, please contact Austin Kay at +1 904 493 4495.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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