## **Press** Release



#### FOR IMMEDIATE RELEASE

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# NAI Hallmark Brokers \$3,649,000 Sale of Chipotle's Newest Jacksonville, Florida Location

JACKSONVILLE, FL., – March 8, 2023 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of 5801 Beach Boulevard, Jacksonville, FL (the "Property"). NAI Hallmark Senior Vice President Daniel Burkhardt and Managing Partner Keith Goldfaden represented the seller, C & C Jax Investors, LLC. The buyer, a private investor, purchased the Property for \$3,649,000 (or a 4.00% cap rate).

"This is a newly constructed Chipotle with a 15-year absolute NNN lease opening soon." said Daniel Burkhardt, Senior Vice President at NAI Hallmark. "We continue to see robust investor demand for high quality, well located NNN properties in northeast Florida".

The 2,425 SF Chipotle's prototype with a drive-thru is located along Beach Boulevard (VPD: 32,750), one of Jacksonville's major east/west corridors and one of the most trafficked roads in Jacksonville. Situated on a 0.91 acre outparcel, this Chipotle features a "Chipotlane", an exclusive and modernized drivethru experience that delivers the most efficient experience possible to Chipotle Customers. The Property also has four (4) EVgo electric vehicle charging stations, an amenity which will attract more customers and serve as an additional income source to the Buyer.

For more information regarding the sale of 5801 Beach Boulevard in Jacksonville, Florida, or any questions relating to investment sales, please get in touch with NAI Hallmark at +1 904 363 9002.

### **About NAI Hallmark**

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, Property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

### **About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 375 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 6,000 local market professionals, managing in excess of 1.15 billion square feet of Property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit <u>www.naiglobal.com</u> or <u>www.naiglobalnewslink.com</u>.

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