

FOR IMMEDIATE RELEASE

Contact: Jennifer Beerli, Marketing Director
Phone: +1 904 404 4472
Email: jb@naihallmark.com

NAI Hallmark Brokers Sale of Villager Apartments

JACKSONVILLE, FL., – March 16, 2022 – NAI Hallmark announces the sale of Villager Apartments for \$3,450,000. The 40-unit multifamily property is located at 2951 Justina Road in Jacksonville, Florida. Vice President Luke McCann and Associate Andrew Tyrrell brokered the transaction on behalf of Pango Real Estate, the Seller.

“NAI Hallmark is pleased to have represented the Seller in the sale of Villager Apartments,” said Vice President Luke McCann of NAI Hallmark. “Recent renovations with the addition of full-size washers & dryers offers a comparative advantage to competing inventory and uncaptured rental upside in this submarket.”

The multifamily asset was built in 1971 with most units being renovated and all major mechanicals addressed recently. The property consists of 40 one-bedroom multifamily units in four buildings on 1.42 acres. The property is located in the Arlington Submarket of Jacksonville, within walking distance to Jacksonville University and numerous retail centers along Merrill Road.

For more information regarding the sale of Villager Apartments or any questions relating to multifamily investment assets, please contact Luke McCann at Imm@naihallmark.com or Andrew Tyrrell at art@naihallmark.com.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

###