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Contact:Jennifer Beerli, Marketing DirectorPhone:+1 904 404 4472Email:jb@naihallmark.com

NAI Hallmark Brokers \$10,350,000 Sale of a Medical Office Complex in St. Augustine, FL

JACKSONVILLE, FL., – April 10, 2023 – NAI Hallmark, a leading commercial real estate brokerage and property management firm in Jacksonville, announces the sale of 190 & 200 Southpark Boulevard, St. Augustine, FL (the "Property"). Managing Partner Keith Goldfaden and Managing Partner Christian Harden represented the seller, Brooks Rehabilitation. The Buyer, a joint venture between the Vanbarton Group and Tramview Capital, purchased the Property for \$10,350,000.

"We received incredible interest in this Property given the diversified medical tenant mix and high barrier to entry location." said Keith Goldfaden, Managing Parnter at NAI Hallmark. Goldfaden added, "The ability to transact on this Property in an envirvonment in which short term interest rates increased by over 400% is a testament to the resiliency of well located medical office product with great sponsorship"

The medical office complex consists of two multi-tenanted medical office buildings located in St. Augustine, Florida. The 33,500 square foot Property was built in 1998 and provides a stabilized medical office complex across the street from a major hospital in one of the fastest growing markets in the country.

For more information regarding the sale of 190 & 200 Southpark Boulevard, St. Augustine, FL, or any questions relating to investment sales, please get in touch with NAI Hallmark at +1 904 363 9002.

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, Property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 375 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 6,000 local market professionals, managing in excess of 1.15 billion square feet of Property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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