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NAI Hallmark Brokers \$4,325,000 Sale of Lakeside Plaza

JACKSONVILLE, FL., – August 16, 2023 – NAI Hallmark, Jacksonville’s largest locally owned commercial real estate brokerage and property management firm, announces the sale of Lakeside Plaza located at 8665, 8667, and 8669 Baypine Road, Jacksonville, FL (the “Property”). Senior Vice President Daniel Burkhardt, SIOR and Managing Partner Keith Goldfaden represented the seller, Acorn Property Holdings. The Buyer, Narut Land Company, Inc., purchased the Property for \$4,325,000.

“Lakeside Plaza was a competitive offering, given the Property’s desirable location, institutional quality, and strong in place cash flow with additional upside.” said Daniel Burkhardt, Senior Vice President at NAI Hallmark. Burkhardt added, ““Despite the current capital markets environment, we are seeing an increased demand for quality office investment property.”

The Property consists of a three-story, multi-tenanted office building and two single-story, single-tenant office buildings for a total of 64,593 square feet. The Property is situated on 5.37 acres of land located in the Deerwood Center Office Park off of Baypine Road, which is adjacent to, and runs parallel with Interstate-95. The Property was built in 1988 with several recent renovations completed, including but not limited to, LED lighting in common areas, select HVAC unit replacements, awning replacements, security camera system, and restroom updates.

NAI Hallmark will manage and lease the property for Narut Land Company. For more information regarding the sale of Lakeside Plaza, or any questions relating to investment sales throughout Northeast Florida, please contact Daniel Burkhardt at db@naihallmark.com.

About NAI Hallmark

NAI Hallmark is the largest locally owned full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to

the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 375 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 6,000 local market professionals, managing in excess of 1.15 billion square feet of Property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.

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