

## FOR IMMEDIATE RELEASE

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## **NAI Hallmark Brokers \$7,775,000 Sale of a Former Sam's Club in Daytona Beach, FL**

**JACKSONVILLE, FL., – August 23, 2023** – NAI Hallmark, Jacksonville's largest locally owned commercial real estate brokerage and property management firm, announces the sale of 1175 Beville Road in Daytona Beach, FL (the "Property"). Vice President Austin Kay represented the seller, Seminole Land Holdings Inc. The Buyer, Health Insurance Associates purchased the Property for \$7,775,000.

"This asset was maximized at its highest and best use, first selling of the former Sam's gas pad to a high-credit car wash user and ultimately finding an owner-operator to draw the preferred traffic to satisfy Walmart under the planned unit development. After navigating multiple zoning and PUD restrictions, we were all pleased to welcome the Health Insurance Associates group as the new owners of the building. They will employ nearly 500 professionals under one roof from three different offices. A home run for the City of Daytona, the seller, and Walmart was the outcome we set out for." said Austin Kay, Vice President at NAI Hallmark.

This retail property is comprised of a 141,233 square foot building situated on 16.84 acres. The Property is located just south of Daytona International Speedway and Daytona Beach International Airport and 5 minutes off Interstate-95.

For more information regarding the sale of 1175 Beville Road in Daytona Beach, FL, or any questions relating to retail real estate, please contact Austin Kay at +1 904 493 4495.

### **About NAI Hallmark**

NAI Hallmark is the largest locally owned full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at [naihallmark.com](http://naihallmark.com).

### **About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located

throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 5,100 local market professionals, managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. To learn more, visit [www.naiglobal.com](http://www.naiglobal.com).