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NAI Hallmark Brokers \$2,085,000 Sale of Commercial Property to Gate Car Wash

JACKSONVILLE, FL – December 4, 2023 – NAI Hallmark, the largest locally owned full-service commercial real estate brokerage and property management firm in Jacksonville, announces the sale of 1475 SR 207 in Saint Augustine, FL for \$2,085,000. Vice President, Retail Specialist, Austin Kay, brokered the transaction on behalf of the seller.

“As SR 207 in St Augustine FL continues to grow, this asset attracted plenty of interest. The nearby residential development, new grocery anchored retail developments, and new medical facilities all contribute to the increased traffic along this corridor.” said Kay. “Ultimately, Gate Car Wash continued their expansion efforts across Northeast FL with the purchase of this well-situated tract of land at the northeast corner of SR 207 and Hometown Lane.”

This 2.54-acre property is 2 miles west of Downtown St. Augustine and less than 2 miles from I-95, giving this property high traffic volume and ideal proximity to new development.

For more information regarding the sale of 1475 SR 207 or any questions relating to retail properties, please contact Austin Kay at ak@naihallmark.com

About NAI Hallmark

NAI Hallmark is a full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management, and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 5,100 local market professionals, managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world. NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. To learn more, visit www.naiglobal.com.