Press Release



FOR IMMEDIATE RELEASE

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NAI Hallmark Brokers Sale of Hidden Oaks Apartments

JACKSONVILLE, FL., – February 27, 2024 – NAI Hallmark announces the sale of Hidden Oaks Apartments. The property is located at 10825 Key Haven Boulevard in Jacksonville, Florida. Multifamily Investment Sales, Vice President Luke McCann and Senior Vice President John Rutherford brokered the transaction on behalf of Key Haven Partners, the seller and Measured Capital, the buyer.

"NAI Hallmark is pleased to have represented the Seller and Buyer in the sale of Hidden Oaks Apartments," said McCann. "The transaction serves as yet another example of investors capitalizing on Jacksonville's strong underlying job and population fundamentals. With significant improvements planned, the property is set to better serve the area's growing employment base which includes Baptist Health, Florida State College at Jacksonville, Imeson International Industrial Park and many others."

Hidden Oaks Apartments consists of 64 multifamily units on a 4.8-acre property with six 2-story buildings built in two phases between 1988 and 1991. The apartment homes are all two-bedrooms with amenities including onsite laundry and management along with picnic and grilling areas. It is located within the Northside submarket just inside the I-295 Beltway on the Northwest side of Jacksonville.

For more information regarding the sale of Hidden Oaks Apartments or any questions relating to multifamily investment assets, please contact Luke McCann at lm@naihallmark.com

About NAI Hallmark

NAI Hallmark is the largest locally owned full-service commercial real estate company specializing in sales and leasing brokerage, property and facilities management in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6 million square feet of office, industrial and retail properties and is one of the leading investment sales practices in Northeast Florida. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide. Learn more at naihallmark.com.

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 300 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 5,100 local market professionals managing in excess of 1.1 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting, and related advisory services.

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